

Exhibit 1

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 138: EXHIBIT 1 - NO LIABILITY CLAIMS

| | NAME | CASE NUMBER | DEBTOR NAME | FILED DATE | CLAIM # | TOTAL CLAIM DOLLARS | REASON FOR PROPOSED DISALLOWANCE |
|---|---|-------------------|---|---------------|---------|------------------------|-------------------------------------|
| 1 | BANCA POPOLARE PUGLIESE S.C.PER AZ. C/O BAKER & MCKENZIE LLP ATTN: IRA A. REID 1114 AVENUE OF THE AMERICAS NEW YORK, NY 10036 | 08-13885 (JMP) | Lehman Brothers Commodity Services Inc. | 09/17/2009 | 14968 | \$258,471.39* | No Liability Claim |
| 2 | BANCA POPOLARE PUGLIESE S.C.PER AZ. C/O BAKER & MCKENZIE LLP ATTN: IRA A. REID 1114 AVENUE OF THE AMERICAS NEW YORK, NY 10036 | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/17/2009 | 14966 | \$258,471.39* | No Liability Claim |
| 3 | BANCO GUIPUZCOANO S.A. ATTN: JOSE ANTONIO GONZALEZ CAMINO DE PORTUETXE 35 SAN SEBASTIAN, 20018 SPAIN | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/18/2009 | 16034 | \$954.85 | No Liability Claim |
| 4 | BANCO GUIPUZCOANO SA ATTN: JOSE ANTONIO GONZALEZ BANCO GUIPUZCOANO SA CAMINO DE PORTUETXE NO 35 IGARA SAN SEBASTIAN, 20018 SPAIN | | Lehman No Case Asserted/All Cases Asserted | 09/18/2009 | 16033 | \$149,711.67 | No Liability Claim |
| 5 | HARRINGTON PARTNERS, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/22/2009 | 26920 | \$0.00 | No Liability Claim |
| 6 | HARRINGTON PARTNERS, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/22/2009 | 26921 | \$0.00 | No Liability Claim |

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| 7 | LEHMAN BROTHERS EUROPEAN MEZZANINE 2004 SICAV C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/21/2009 | 23432 | \$1,005,445.30 | No Liability Claim |
| 8 | LEHMAN BROTHERS EUROPEAN MEZZANINE 2004 SICAV C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK ST. LONDON, W1S 1BG UNITED KINGDOM | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/21/2009 | 23419 | \$1,005,445.30 | No Liability Claim |
| 9 | LEHMAN BROTHERS EUROPEAN MEZZANINE LEVERAGED PARTNERS 2003-A, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/21/2009 | 23430 | \$258,021.80 | No Liability Claim |
| 10 | LEHMAN BROTHERS EUROPEAN MEZZANINE LEVERAGED PARTNERS 2003-A, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/21/2009 | 23426 | \$258,021.80 | No Liability Claim |

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| 11 | LEHMAN BROTHERS EUROPEAN MEZZANINE LEVERAGED PARTNERS 2003-B, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/21/2009 | 23429 | \$658,516.60 | No Liability Claim |
| 12 | LEHMAN BROTHERS EUROPEAN MEZZANINE LEVERAGED PARTNERS 2003-B, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/21/2009 | 23425 | \$658,516.60 | No Liability Claim |
| 13 | LEHMAN BROTHERS EUROPEAN MEZZANINE PARTNERS 2003-A, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/21/2009 | 23428 | \$1,625,369.30 | No Liability Claim |
| 14 | LEHMAN BROTHERS EUROPEAN MEZZANINE PARTNERS 2003-A, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/21/2009 | 23424 | \$1,625,369.30 | No Liability Claim |

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| 15 | LEHMAN BROTHERS EUROPEAN MEZZANINE PARTNERS 2003-C, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/21/2009 | 23421 | \$442,984.20 | No Liability Claim |
| 16 | LEHMAN BROTHERS EUROPEAN MEZZANINE PARTNERS 2003-C, L.P. C/O LEHMAN BROTHERS EUROPEAN MEZZANINE 10 BROOK STREET LONDON, W1S 1BG UNITED KINGDOM | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/21/2009 | 23437 | \$442,984.20 | No Liability Claim |
| 17 | MERCED PARTNERS II, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/22/2009 | 26916 | \$0.00 | No Liability Claim |
| 18 | MERCED PARTNERS II, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/22/2009 | 26917 | \$0.00 | No Liability Claim |
| 19 | MERCED PARTNERS, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/22/2009 | 26919 | \$0.00 | No Liability Claim |

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| 20 | MERCED PARTNERS, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/22/2009 | 26918 | \$0.00 | No Liability Claim |
| 21 | MNC PARTNERS, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13888 (JMP) | Lehman Brothers Special Financing Inc. | 09/22/2009 | 26855 | \$0.00 | No Liability Claim |
| 22 | MNC PARTNERS, L.P. C/O EBF & ASSOCIATES, L.P. ATTN: GENERAL COUNSEL 601 CARLSON PARKWAY, SUITE 200 MINNETONKA, MN 55305 | 08-13555 (JMP) | Lehman Brothers Holdings Inc. | 09/22/2009 | 26854 | \$0.00 | No Liability Claim |
| TOTAL | | | | | | \$8,648,283.70 | |